

TIMIZA UNIT TRUST SCHEME

APPLICATION FOR REPURCHASE (REPURCHASE FORM)

INVESTORS ACCOUNT NO:	INVESTORS FULL NAME	NO. OF UNITS TO BE REPURCHASED	NAV per UNIT	REPURCHASE AMOUNT

BANK DETAILS	
Account Name:	
Bank Name:	
Branch Name:	
Account Number:	

I/We hereby request you to repurchase the above units or units equal to the repurchase amount at the applicable “repurchase price’ as determined by the Company. I/We shall have no claim hereafter against the Company in respect of the units repurchased. I/We confirm having read the terms and conditions printed overleaf and I/We agree to abide by the same.

Signature of Applicant 1	
Name of the authorized signatory	
Signature	
Phone number	
Date (DD-MM-YYYY)	

Signature of Applicant 2	
Name of the authorized signatory	
Signature	
Phone number	
Date (DD-MM-YYYY)	

FOR OFFICIAL USE ONLY – To be completed by Interviewing Officer	
Identification verified:	
Received by:	Signature:
Verified by:	Signature:

TERMS AND CONDITIONS FOR REPURCHASE

1. The Manager (**ZAN SECURITIES LIMITED**) may purchase units from unit holders based on the Net Asset Value of units. Investors are advised to consider the Net Asset Value of the Scheme at the time they contemplate selling units back to fund. If in doubt, investors are advised to contact financial advisers for professional advice.
2. The dully filled application form for re-purchase should be submitted to the office of **ZAN SECURITIES LIMITED** or its designated agent (i.e. at any Branch of **MWANGA HAKIKA BANK** accompanied by Unit Certificate and/ or Statement of Account (wherever applicable) in respect of units being repurchased.
3. Applications for repurchase shall be treated as having been received on the same day if they are received by **ZAN SECURITIES LIMITED** or a designated agent within banking hours (i.e. from 09.00 hours) of a business day.
4. Proceeds of repurchases shall be paid to applicants **not later than the tenth working day** after the date of acceptance of the application as follows by way of direct transfer to their bank account;
5. In the case of mortgagee units, no-repurchase/transfer/changeover will be permitted unless it is accompanied by the 'Charge Release Certificate' in original issued by the mortgagee. However, the mortgagee bank or financial institution will have complete authority to repurchase or transfer such units.
6. Partial re-purchase are permitted. A unit holder with an outstanding balance of any number of units (subject to maintaining a minimum balance of units)
7. No interest shall on any account be payable on the amount of re-purchase proceeds due to an applicant for re-purchase of units. In the event of transfer returns or return of postal money orders, the unit holder will not be entitled for any further claims relating to delay in the respective payment.
8. Notwithstanding anything contained in any provision of the Scheme, **ZAN SECURITIES LIMITED** shall not be under any obligation to:-
 - i. Repurchase units during the lock-in/period or closure period or cool-off period of a scheme (as applicable).
 - ii. Repurchase units on such days as the office of **ZAN SECURITIES LIMITED** will in accordance with the law of Tanzania be closed
 - iii. Sale or repurchase units during the period not exceeding seven day in a year or such other period as may be decided by **ZAN SECURITIES LIMITED** when the register of the scheme is closed for any purpose as notified by the Company.